During 2018 NOVI awards a Scholarship for 9-10 semester students, who are able to present a specific business idea, containing sufficient, sustainable potential, whilst enabling the concept to be converted into a business, based at NOVI in Aalborg.

The Scholarship will be granted once every year during the AAU Annual Celebration.

Content of the Scholarship
- DKK 250,000,- in cash.
- Office premises at NOVI during 12 months at 50% discount.
- Accounting services and legal assistance supplied by NOVI, corresponding in total to 50 hours.

Total Value
- Approximately DKK 300,000,-

Qualification
- The applicant(s) is required to apply for the Scholarship based on a business plan presenting an evident idea and potential.
- The business idea must be sufficiently founded – to a degree where the applicant(s) either has, or intends to, set up a company in order to try out the business concept.
- We expect the applicant(s) to establish a company at NOVI. At the same time, the applicant(s) must have the inclination to enter into entrepreneurship, including the will to take on potentially challenging tasks and risks.
- In addition to the above, the applicant(s) must enclose documentation, confirming they are students at 9-10 semester (Transcript of Journal/Udskrift af studiejournal)

Deadline for Application
- February 10\textsuperscript{th}, 2018

Announcement of the Winner of the Scholarship
- During the AAU Annual Celebration in April 2018

Branch of Studies qualified for the Scholarship
- All fields of studies at AAU

Scholarship Financing directed at
- Start-and set-up of a business/company
Selection Committee
- Henrik Lundum, CEO NOVI
- Morten Dahlgaard, appoint ad interim Innovation Director AAU
- Mads Peter Veiby, entrepreneur/trade and industry representative

Process
The Scholarship was announced early January 2018.

Deadline for applications: February 10th, 2018 at 12:00.

Based on the submitted application/material, the Committee will select 5-10 applicants who get to pitch their idea. The pitch includes; 20 minutes presentation of the idea/concept and 10 minutes for potential questions.

The application/input must be presented as an abstract (no more than 10 pages) describing the idea. In addition, the applicant(s) must identify and describe the problem and potential market demands.

Furthermore, the applicant(s) are welcome to produce a video in order to support the presentation. The video could for example be uploaded in a closed YouTube-group.

The winner will be selected at the end of February 2018 after which a specific presentation of project is to be worked out.

We encourage interested applicants to submit their input as a team/group, as past experience indicates a clearly higher team-success rate.

Further information
- Payments will consist of 12 (monthly) installments.
- All bookkeeping and finance will be managed by NOVI